

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 14A  
(RULE 14a-101)

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934

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Filed by the Registrant:

Filed by a Party other than the Registrant:

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as Permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

**REDWOOD TRUST, INC.**

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if  
other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies:
  - (2) Aggregate number of securities to which transaction applies:  
Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was
  - (3) determined):
  - (4) Proposed maximum aggregate value of transaction:
  - (5) Total fee paid:
- Fee paid previously with preliminary materials.  
Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.
- (1) Amount Previously Paid:
  - (2) Form, Schedule or Registration Statement No.:
  - (3) Filing Party:
  - (4) Date Filed:



# REDWOOD TRUST



ENDORSEMENT\_LINE\_1  
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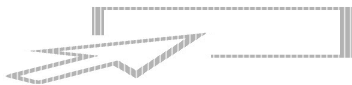
MR A SAMPLE  
DESIGNATION (IF ANY)  
ADD 1  
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## Annual Meeting Notice

Important  
Re

Under Securities and Exchange Act, stockholders' meeting are available. You may request a copy. The items to be

This communication presents a summary of the items to be discussed. We encourage you to access our website for the Proxy Statement and 2020 Annual Report.



### Easy Online

- Step 1: Go to [www.redwoodtrust.com](#)
- Step 2: Click on "Annual Meeting"
- Step 3: Follow the instructions
- Step 4: Make your selections
- Step 5: Vote

When you go online, you will be asked to create a user name and password.



Obtaining a Copy of the Proxy Statement. There is no charge for a copy of the Proxy Statement on or before the meeting date.



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## Annual Meeting Notice

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The 2021 Annual Meeting of Stockholders of Redwood Trust, Inc. will be held on May 20, 2021 at 8:30 a.m. Pacific time, virtually via the internet at [www.meetingcenter.io/238898041](http://www.meetingcenter.io/238898041). The password for this meeting is – rwt2021.

Proposals to be voted on at the meeting are listed below along with the Board of Directors' recommendations.

The Board of Directors recommends a vote FOR all the following proposals:

1. To elect Richard D. Baum, Greg H. Kubicek, Christopher J. Abate, Armando Falcon, Douglas B. Hansen, Debora D. Horvath, George W. Madison, Jeffrey T. Pero, Georganne C. Proctor and Faith A. Schwartz to serve as directors until the Annual Meeting of Stockholders in 2022 and until their successors are duly elected and qualify.
2. Ratification of the appointment of Grant Thornton LLP as the Company's independent registered public accounting firm for 2021.
3. Non-binding advisory resolution to approve named executive officer compensation.
4. To vote to approve the amendment to the 2002 Employee Stock Purchase Plan to increase the number of shares available for purchase.

To vote and otherwise represent the undersigned on any other business that may properly come before the meeting or any adjournment or postponement thereof in the discretion of the proxy holder.

**PLEASE NOTE – YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your shares you must go online or request a paper copy of the proxy materials to receive a proxy card.**



### Here's how to order a copy of the proxy materials and select delivery preferences:

Current and future delivery requests can be submitted using the options below.

If you request an email copy, you will receive an email with a link to the current meeting materials.

**PLEASE NOTE:** You must use the number in the shaded bar on the reverse side when requesting a copy of the proxy materials.

- **Internet** – Go to [www.envisionreports.com/RWT](http://www.envisionreports.com/RWT). Click Cast Your Vote or Request Materials.
- **Phone** – Call us free of charge at 1-866-641-4276.
- **Email** – Send an email to [investorvote@computershare.com](mailto:investorvote@computershare.com) with "Proxy Materials Redwood Trust, Inc." in the subject line. Include your full name and address, plus the number located in the shaded bar on the reverse side, and state that you want a paper copy of the meeting materials.

To facilitate timely delivery, all requests for a paper copy of proxy materials must be received by May 7, 2021.