
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 1, 2007

REDWOOD TRUST, INC.

(Exact name of registrant as specified in its charter)

Maryland
(State or other
jurisdiction of
incorporation)

001-13759
(Commission File Number)

68-0329422
(I.R.S. Employer
Identification No.)

One Belvedere Place
Suite 300
Mill Valley, California 94941
(Address of principal executive offices and Zip Code)

(415) 389-7373
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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7.01. Regulation FD Disclosure.

On August 1, 2007, Redwood Trust, Inc. issued a press release, a copy of which is attached as Exhibit 99.1 to this current report on Form 8-K.

The information contained in this Item 7.01 and the attached Exhibit 99.1 are furnished to and not filed with the Securities and Exchange Commission, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibit

99.1 Press Release dated August 1, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

REDWOOD TRUST, INC.

Date: August 1, 2007

By: /s/ Martin S. Hughes

Martin S. Hughes
Vice President, Chief Financial Officer, and Secretary

Exhibit Index

Exhibit No.

Exhibit Title

99.1

Press Release dated August 1, 2007



FOR IMMEDIATE RELEASE

Redwood Trust, Inc.
August 1, 2007

CONTACT: Martin S. Hughes
(415) 380-3455

**REDWOOD ANNOUNCES TIMING OF SECOND QUARTER 2007
EARNINGS RELEASE AND AN UPDATE ON LIQUIDITY**

Mill Valley, CA - August 1, 2007 Redwood Trust, Inc. (NYSE: RWT) is scheduled to announce its second quarter 2007 earnings on Wednesday, August 8, 2007 after the close of the market. The news release will be available online at www.redwoodtrust.com. As is our practice, we plan to file our Form 10-Q with the Securities and Exchange Commission and release the Redwood Review at that time.

With respect to Redwood's liquidity position, Martin S. Hughes, Chief Financial Officer, noted, "As of today, we have \$225 million in cash. Our portfolio of unsecured prime residential loans is \$195 million and we have \$330 million of AAA-rated prime residential securities. Total short-term borrowings against these assets are \$466 million." Mr. Hughes added, "We have no other short-term borrowings against any loans or securities."

For more information about Redwood Trust, Inc., please visit our website at: www.redwoodtrust.com.

CAUTIONARY STATEMENT: This press release contains forward-looking statements within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Statements that are not historical in nature, including the words "anticipated," "estimated," "should," "expect," "believe," "intend," and similar expressions, are intended to identify forward-looking statements. These forward-looking statements are subject to risks and uncertainties, including, among other things, those described in our 2006 Annual Report on Form 10-K under Item 1A "Risk Factors." Other risks, uncertainties, and factors that could cause actual results to differ materially from those projected are detailed from time to time in reports filed by us with the Securities and Exchange Commission, including Forms 10-K, 10-Q, and 8-K. Important factors that may impact our actual results include changes in interest rates and market values; changes in prepayment rates; general economic conditions, particularly as they affect the price of earning assets and the credit status of borrowers; the level of liquidity in the capital markets as it affects our ability to finance our real estate asset portfolio; and other factors not presently identified. In light of these risks, uncertainties, and assumptions, the forward-looking events mentioned in, discussed in, or incorporated by reference into this press release might not occur. Accordingly, our actual results may differ from our current expectations, estimates, and projections. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.
