longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response..

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person * PROCTOR GEORGANNE				2. Issuer Name and Ticker or Trading Symbol REDWOOD TRUST INC [RWT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner				
(Last) (First) (Middle) 1 BELVEDERE PLACE, SUITE 300				3. Date of Earliest Transaction (Month/Day/Year) 09/29/2017						_	Officer (give	title below)	Othe	r (specify below)	
(Street) MILL VALLEY, CA 94941				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu						ies Acquire	uired, Disposed of, or Beneficially Owned				
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)) any	ion Date	e, if Coo	(Instr. 8)		4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5)		Transaction(s) Form:		Ownership of B	eneficial		
			(Month	/Day/Y		Code	V Am	ount (A) or		(Instr. 3 and 4)			Direct (D) Ownersh or Indirect (Instr. 4) (I) (Instr. 4)		
		,	relass of securities b	- Derivati	ive Sec	urities A	cquire	Persons in this for a current	m are not ly valid ON	required to IB control neficially Ov	o respond (number.		ion containd form displa		174 (9-02)
	2. Conversion		any	4. Transaction Code Se (Instr. 8) Ac or		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and									
	or Exercise Price of Derivative Security		Execution Date, if	Transact Code	tion De Se Ac or (D (In	erivative ecurities equired (A Disposed D) nstr. 3, 4,	A) d of	o. Date Exe and Expirat (Month/Day		7. Title and Underlying (Instr. 3 and		Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(Ownership Form of Derivative Security: Direct (D) or Indirect s) (I)	(Instr. 4)
	or Exercise Price of Derivative		Execution Date, if any	Transact Code	tion De Se Ac or (D (In	erivative ecurities equired (A Disposed D) nstr. 3, 4,	A) d of and	and Expirat	on Date	Underlying (Instr. 3 and	Securities	Derivative Security	Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect	of Indirect Beneficia Ownersh (Instr. 4)

Reporting Owners

D 4 0 V /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
PROCTOR GEORGANNE 1 BELVEDERE PLACE SUITE 300 MILL VALLEY, CA 94941	X					

Signatures

Attorney-In-Fact: Andrew P. Stone	10/02/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction relates to the acquisition of Deferred Stock Units in accordance with the deferral election made with respect to director compensation and/or dividend equivalent rights according to the terms and conditions of the Redwood Trust Inc. Amended and Restated Executive Deferred Compensation Plan.
- (2) 100% vested at grant.
- (3) No expiration date is applicable to deferred stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.