longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * KUBICEK GREG H			2. Issuer Name and Ticker or Trading Symbol REDWOOD TRUST INC [RWT]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director 10% Owner					
(Last) (First) (Middle) 1 BELVEDERE PLACE, SUITE 300				3. Date of Earliest Transaction (Month/Day/Year) 06/30/2015							Officer (give	title below)		(specify below))
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person				
	ALLEY, C	A 94941 (State)	(Zip)												
(City) (State) (Zip)			Table I - Non-Derivative Securities Acqu						ies Acquire	uired, Disposed of, or Beneficially Owned					
1.Title of So (Instr. 3)	(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	any	on Date	e, if Coo		(A) or Dispos (Instr. 3, 4 and		of (D) Ov 5) Tr	5. Amount of Securities Bene Owned Following Reported Transaction(s) (Instr. 3 and 4)		O Fo	wnership orm:	Beneficial Ownership
				(Monu	onth/Day/Year)		Code	V Am	ount (A) o)			(
													ion containe		474 (9-02)
			Table II -					in this for a current red, Dispose	rm are not ly valid OM ed of, or Be	required t MB control neficially O	o respond (number.		ion containe form displa		474 (9-02)
Security	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact	tion Se or (D	Number erivative ecurities cquired (a Disposed)) nstr. 3, 4,	of A) d of	in this for a current red, Dispose	rm are not ly valid ON ed of, or Ben rertible securcisable ion Date	required to the control of the contr	o respond to number. wned d Amount of g Securities	8. Price of		10. Ownershi Form of Derivative Security: Direct (D or Indirec	11. Natu p of Indire Benefici Ownersh (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transact	tion Se Se or (D (Ir	Number erivative ecurities cquired (a Disposed)) nstr. 3, 4,	of A) d of and	in this for a current red, Dispose otions, conv 6. Date Exe and Expirat	rm are not ly valid ON ed of, or Ben rertible securcisable ion Date	required to the control of the contr	o respond to number. wned d Amount of g Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownershi Form of Derivative Security: Direct (D or Indirec	11. Natu p of Indire Benefici Ownersh (Instr. 4)

Reporting Owners

D 4 0 V /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
KUBICEK GREG H 1 BELVEDERE PLACE SUITE 300 MILL VALLEY, CA 94941	X					

Signatures

Attorney-In-Fact: Andrew P. Stone	07/01/2015
**Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% vested at grant.
- (2) No expiration date is applicable to deferred stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.