longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response..

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	be Responses)													
1. Name and Address of Reporting Person – KUBICEK GREG H				2. Issuer Name and Ticker or Trading Symbol REDWOOD TRUST INC [RWT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)XDirector10% Owner					
1 BELVEDERE PLACE, SUITE 300 (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/29/2019						-	Officer (give	title below)	Othe	(specify below)	
(Street) MILL VALLEY, CA 94941				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City		(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Bo					of, or Benef	eneficially Owned					
1.Title of S (Instr. 3)				2A. Deemed Execution Date, any (Month/Day/Yes		(Instr. 8)		(A)	Securities Acquired (a) or Disposed of (D) (nstr. 3, 4 and 5)		5. Amount of Securities E Owned Following Report Transaction(s) (Instr. 3 and 4)		I C	Ownership Form: E Direct (D) or Indirect (C)	Beneficial Ownership
						C	ode	V Am	ount (A) o	Price				I) Instr. 4)	
Reminder: 1	Report on a s	eparate line for each	class of securities b	eneficial	ly owned	directly		-	who rospo	nd to the	collection o	f informati	on contains	d SEC 14	174 (0, 02)
Reminder: 1	Report on a s	eparate line for each		· Derivat	ive Secur	ities A	cquire	Persons vin this for a current	rm are not ly valid ON ed of, or Ber	required t IB control neficially O	o respond (number.		on containe form displa		174 (9-02)
1. Title of	ŕ	3. Transaction	Table II - 3A. Deemed Execution Date, if	Derivat (e.g., pu 4. Transaci Code	ive Secur ts, calls, v 5. No Derir Secu Acqu or D (D)	ities A	cquire its, opt of 6 an (I	Persons vin this for a current	rm are not ly valid ON ed of, or Ber vertible securcisable ion Date	required to the control to the contr	o respond to number. wned d Amount of g Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s	To. Ownership Form of Derivative Security: Direct (D) or Indirect (S) (I)	11. Natur p of Indirec Beneficia Ownershi (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 3A. Deemed Execution Date, if any	Derivat (e.g., pu 4. Transaci Code	ive Secur ts, calls, v 5. Nr. icion Deri Secu Or D (D) (Inst 5)	ities Advarran	cquire its, opt of 6 au (I	Persons vin this for a current d, Dispose tions, conv. Date Exern d Expirati	rm are not ly valid ON ed of, or Ber vertible secu- rcisable ion Date v/Year)	required the control deficially Orities) 7. Title and Underlying (Instr. 3 and Instr. 3 and Instruction 3 and Instr. 3 and Instruction 3 and	o respond to number. wned d Amount of g Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	To. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Natur p of Indirec Beneficia Ownershi (Instr. 4)

Reporting Owners

D 4 0 V /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
KUBICEK GREG H 1 BELVEDERE PLACE SUITE 300 MILL VALLEY, CA 94941	X					

Signatures

Attorney-In-Fact: Andrew P. Stone	04/01/2019
**Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction relates to the acquisition of Deferred Stock Units in accordance with the deferral election made with respect to director compensation and/or dividend equivalent rights according to the terms and conditions of the Redwood Trust Inc. Amended and Restated Executive Deferred Compensation Plan.
- (2) 100% vested at grant.
- (3) No expiration date is applicable to deferred stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.